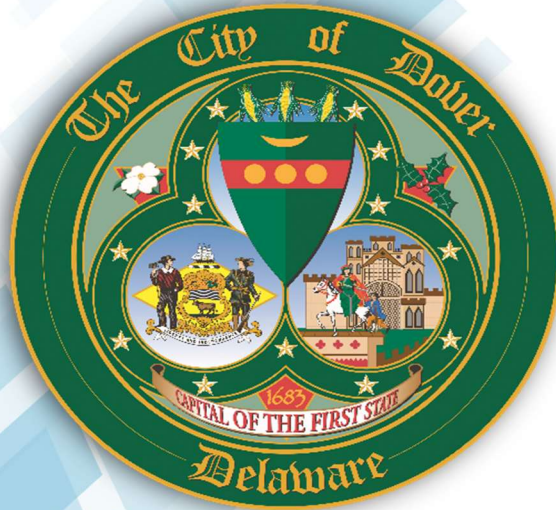


# *City of Dover*



## *Finance Department*

# *MONTHLY REPORT*

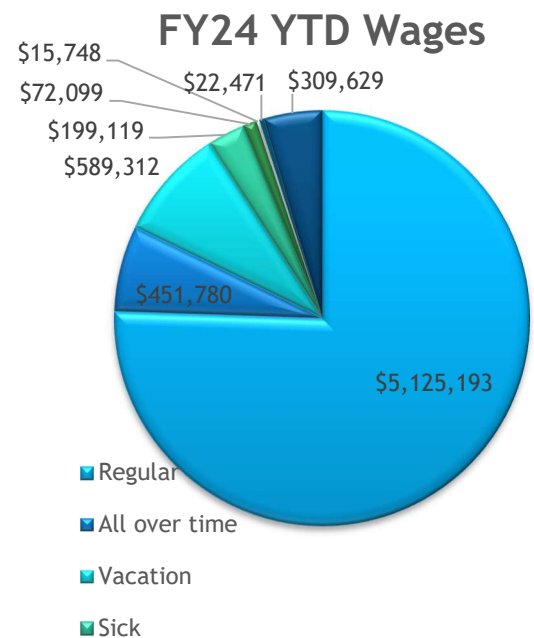
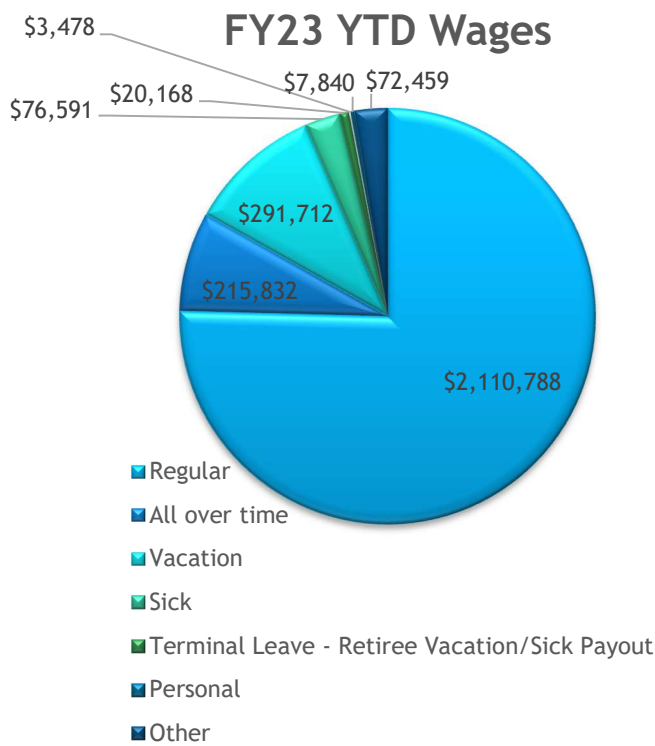
## *October 2023*

***PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.***

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# **CITY OF DOVER ACTIVITY REPORTS October 2023**

	FY23 YTD	FY24 YTD
<b>BANK TRENDS</b>		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	2,275	2,300
Total Amount of All Deposits	\$ 89,855,436	\$ 65,247,930
<b>Other Activity</b>		
Number of Pay Periods	9	9
Number of Direct Deposits Issued	3,745	3,310
Number of Pension Checks Issued	1,073	1,035
Total Pension Benefits Paid - Defined Benefit Plan	\$ 2,030,411	\$ 2,036,429
<b>ACCOUNTS PAYABLE</b>		
Number of Check Vouchers	2,381	2,246
Number of EFT Vouchers	1,136	1,426
Vouchers Dollar Amount Disbursed	\$ 36,246,153	\$ 33,387,370





**City of Dover**  
**General Fund Summary**  
**Fiscal Year to Date (October 2023)**

**Revenues**

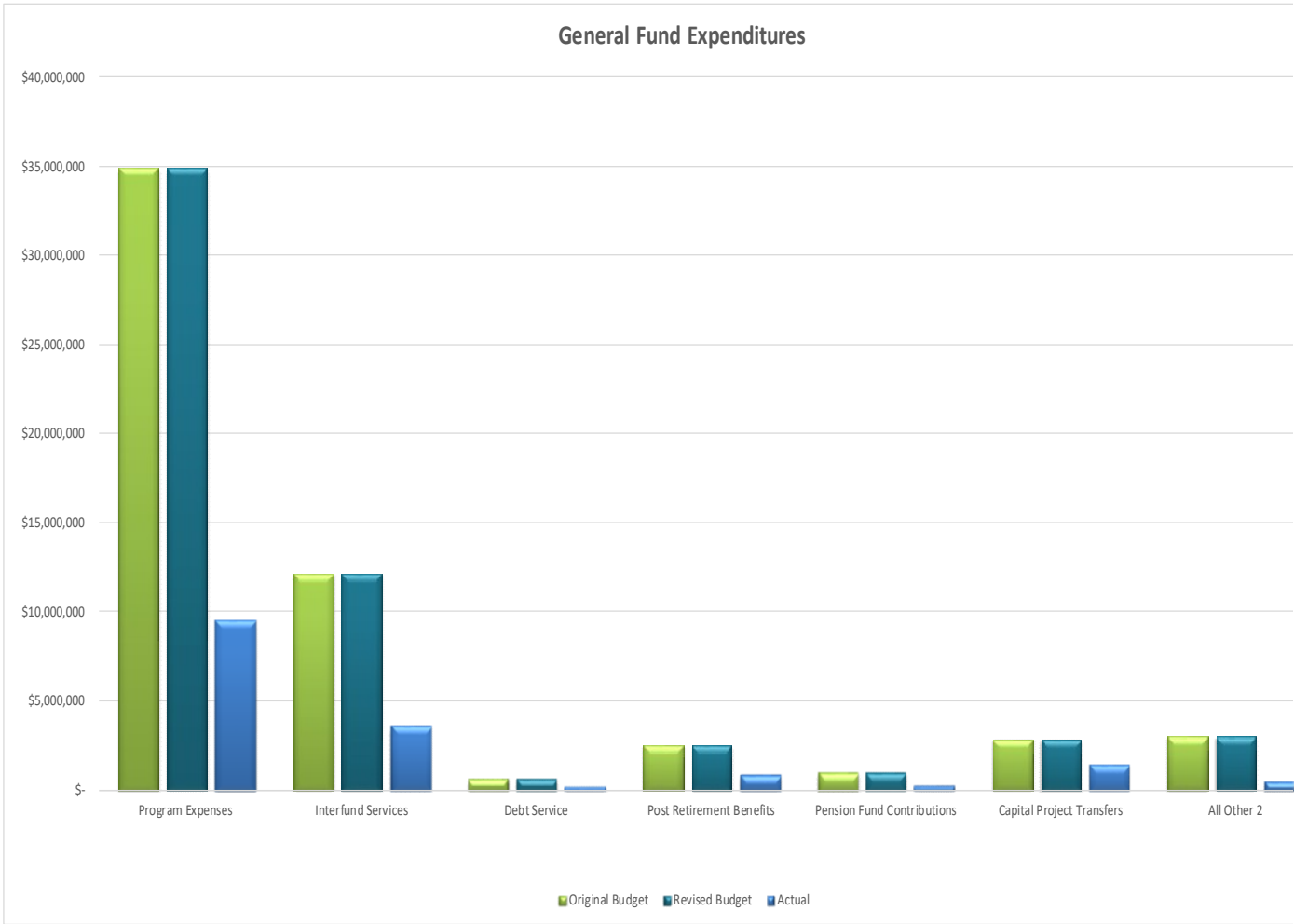
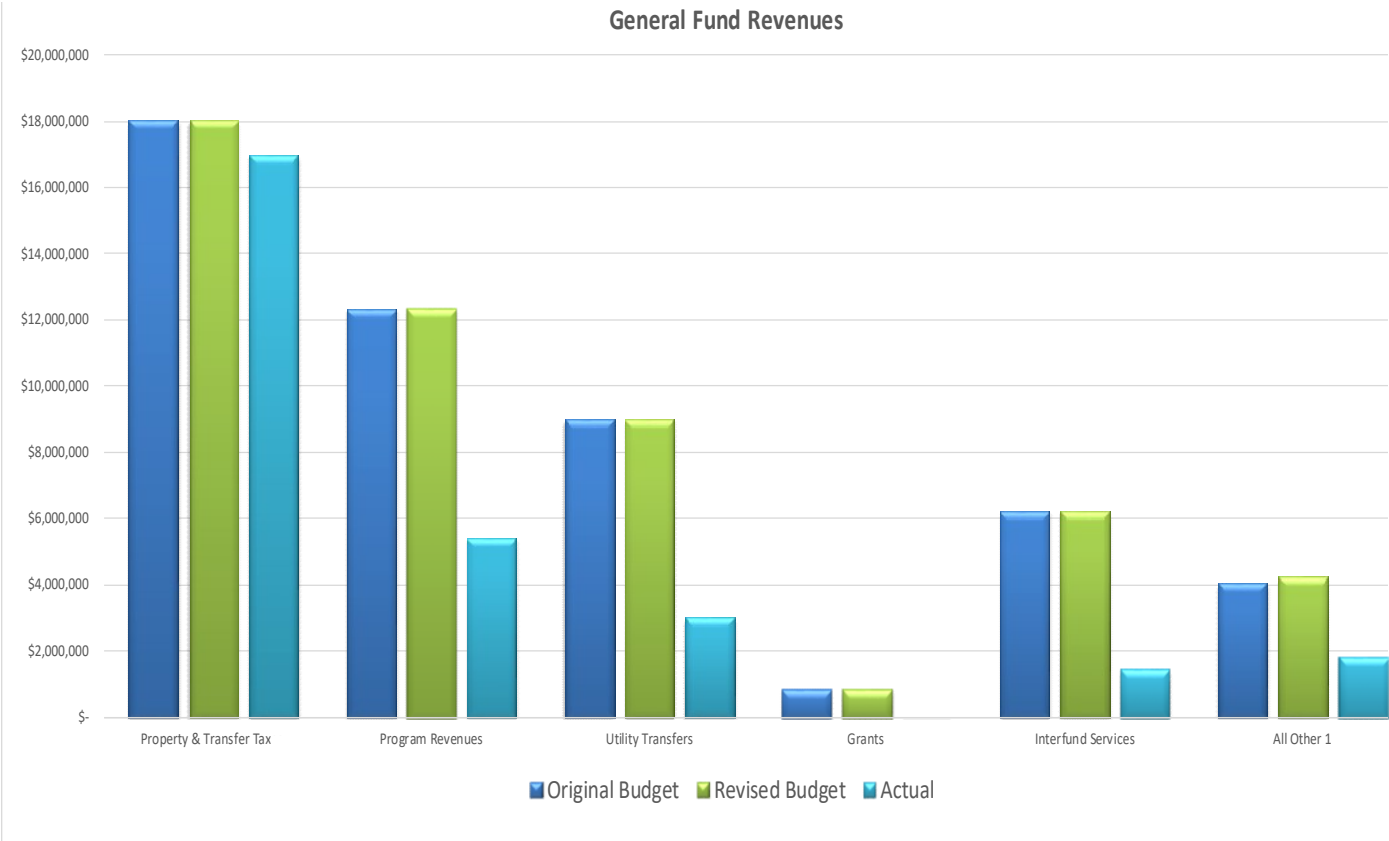
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 18,056,100	\$ 18,056,100	\$ 16,984,427	94%
Program Revenues	12,354,700	12,354,700	5,423,165	44%
Utility Transfers	9,000,000	9,000,000	3,000,000	33%
Grants	883,500	883,500	-	0%
Interfund Services	6,236,400	6,236,400	1,438,585	23%
All Other <sup>1</sup>	4,066,000	4,221,000	1,825,794	43%
	<b>\$ 50,596,700</b>	<b>\$ 50,751,700</b>	<b>\$ 28,671,972</b>	<b>56%</b>

**Expenditures**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 34,903,300	\$ 34,917,200	\$ 9,526,663	27%
Interfund Services	12,177,000	12,177,000	3,597,659	30%
Debt Service	630,700	630,700	210,212	33%
Post Retirement Benefits	2,548,000	2,548,000	849,333	33%
Pension Fund Contributions	1,000,000	1,000,000	250,000	25%
Capital Project Transfers	2,920,100	2,920,100	1,460,050	50%
All Other <sup>2</sup>	3,052,800	3,052,800	494,567	16%
	<b>\$ 57,231,900</b>	<b>\$ 57,245,800</b>	<b>\$ 16,388,484</b>	<b>29%</b>

<sup>1</sup> Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sales of Assets, Fund Invest Manager Cost.

<sup>2</sup> Includes Bank and CC Fees, Street Lights Expense, DDP Contribution, Trf to Cable Franchise Reserve, Trf to Electric I & E, and Trf to Electric Revenue Fund, Trf to Uncollectible Reserve and Misc. Grant Expense and Trf to Economic Development Reserve Fund.



**City of Dover**  
**Water Fund Summary**  
**Fiscal Year to Date (October 2023)**

**Revenues**

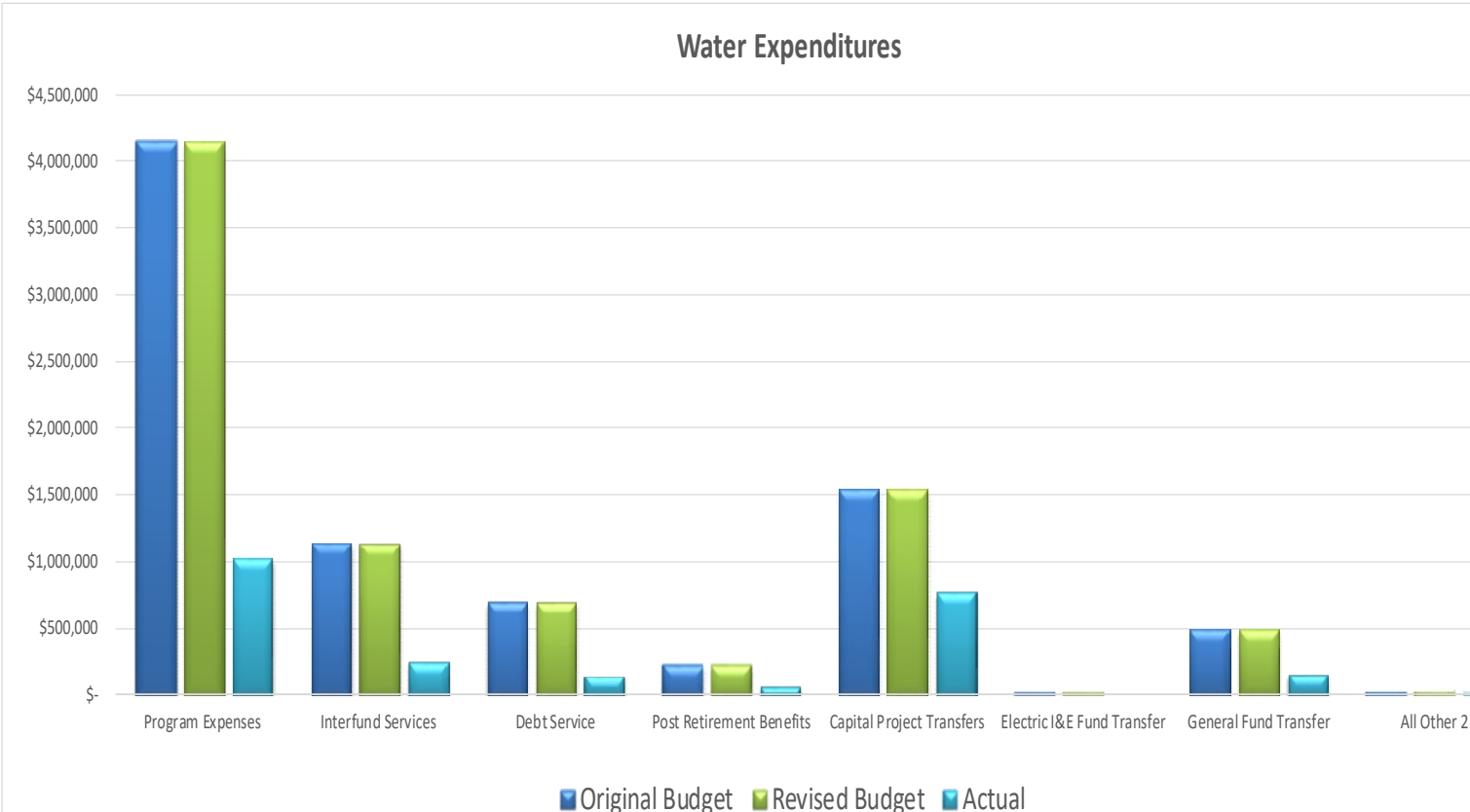
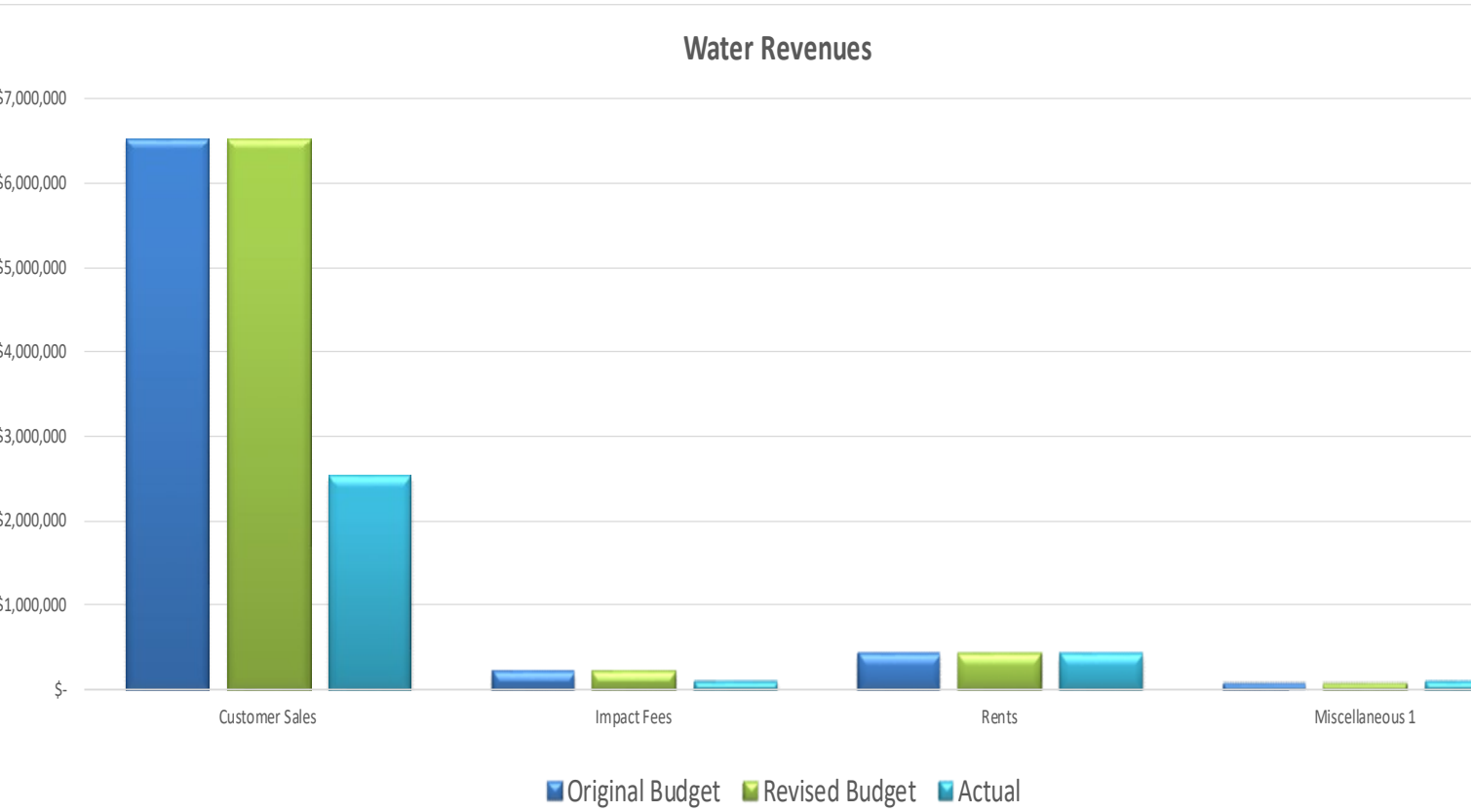
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 6,550,000	\$ 6,550,000	\$ 2,540,581	39%
Impact Fees	225,000	225,000	109,562	49%
Rents	435,500	435,500	435,588	100%
Miscellaneous <sup>1</sup>	75,200	75,200	114,780	153%
	<u>\$ 7,285,700</u>	<u>\$ 7,285,700</u>	<u>\$ 3,200,510</u>	<u>44%</u>

**Expenditures**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 4,156,100	\$ 4,156,100	\$ 1,027,561	25%
Interfund Services	1,138,000	1,138,000	260,329	23%
Debt Service	700,000	700,000	153,262	22%
Post Retirement Benefits	226,900	226,900	75,633	33%
Capital Project Transfers	1,536,700	1,536,700	768,350	50%
Electric I&E Fund Transfer	25,000	25,000	-	0%
General Fund Transfer	500,000	500,000	166,667	33%
All Other <sup>2</sup>	32,000	32,000	6,921	22%
	<u>\$ 8,314,700</u>	<u>\$ 8,314,700</u>	<u>\$ 2,458,723</u>	<u>30%</u>

<sup>1</sup> Includes Penalties, Income from Sale of Assets, Miscellaneous Income, and Reconnect Fees.

<sup>2</sup> Includes Bank & CC Fees.





**City of Dover**  
**Wastewater Fund Summary**  
**Fiscal Year to Date (October 2023)**

**Revenues**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 10,326,000	\$ 10,326,000	\$ 3,604,617	35%
Impact Fees	225,000	225,000	101,029	45%
Miscellaneous <sup>1</sup>	50,200	50,200	120,876	241%
	<u>\$ 10,601,200</u>	<u>\$ 10,601,200</u>	<u>\$ 3,826,521</u>	<u>36%</u>

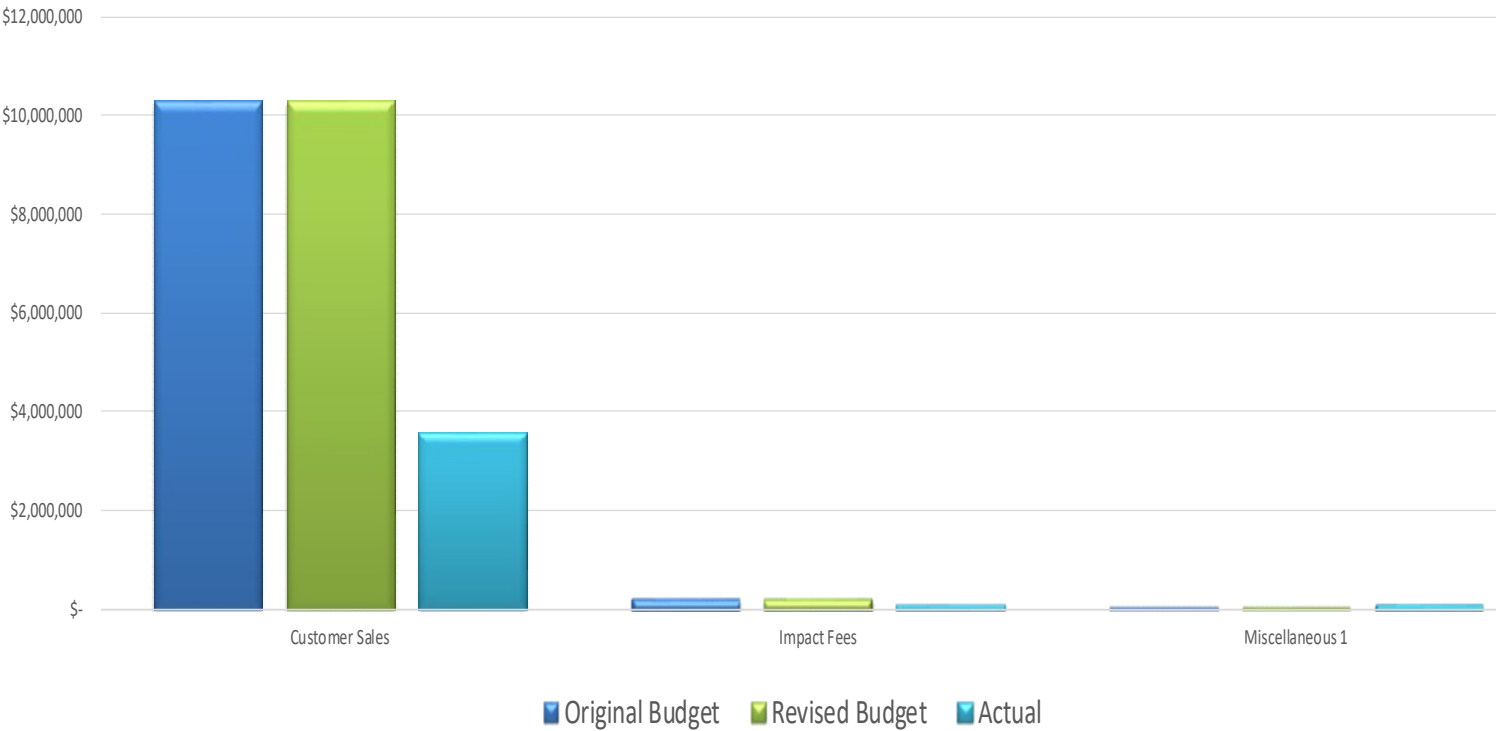
**Expenditures**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,649,200	\$ 1,649,200	\$ 438,280	27%
Kent County Treatment Fee	4,730,000	4,730,000	1,039,695	22%
Interfund Services	870,900	870,900	200,714	23%
Debt Service	696,200	696,200	82,804	12%
Post Retirement Benefits	110,000	110,000	36,667	33%
Capital Project Transfers	2,270,900	2,270,900	1,135,450	50%
Electric I&E Transfer	25,000	25,000	-	0%
General Fund Transfer	500,000	500,000	166,667	33%
All Other <sup>2</sup>	15,000	15,000	2,160	14%
	<u>\$ 10,867,200</u>	<u>\$ 10,867,200</u>	<u>\$ 3,102,436</u>	<u>29%</u>

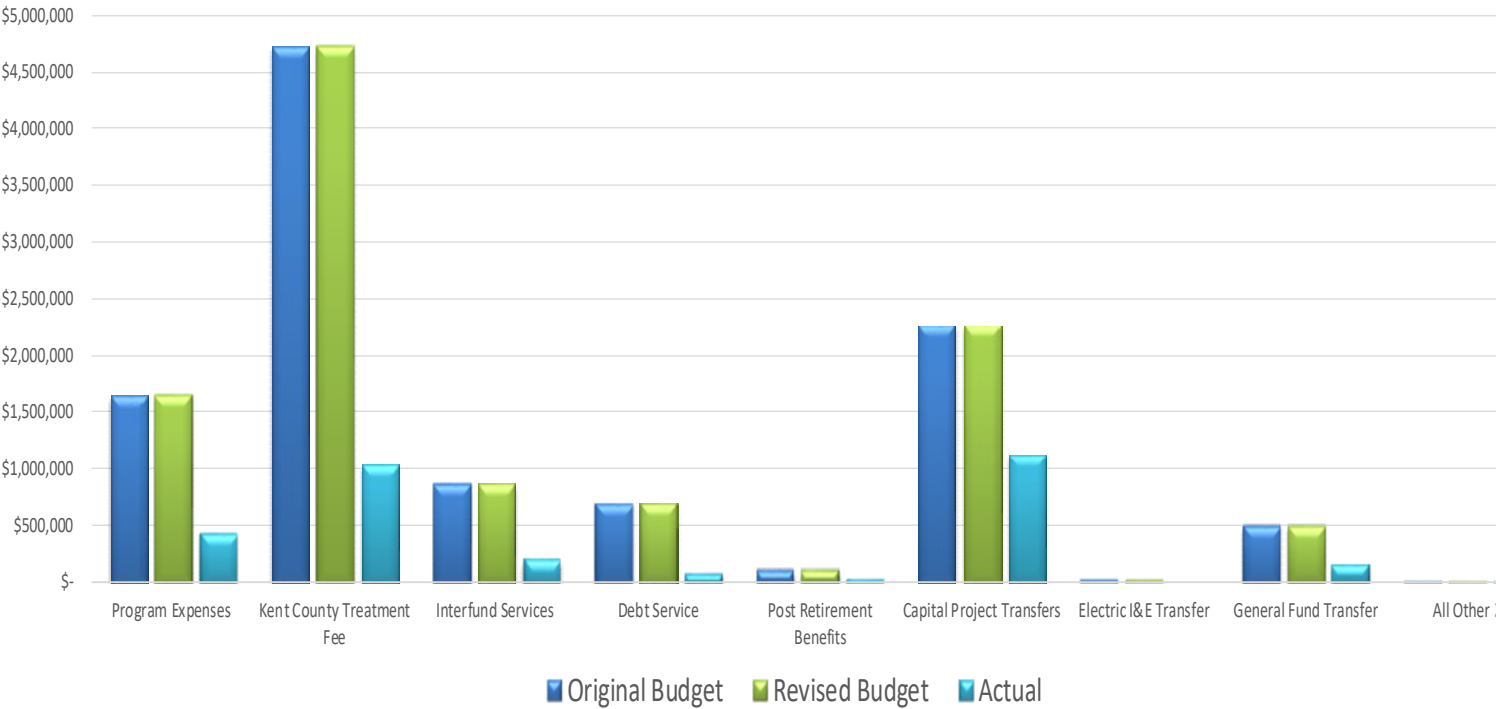
<sup>1</sup> Includes Interest Income, Penalties, Loss on Disposal, and Miscellaneous Income.

<sup>2</sup> Includes Bank & CC Fees.

Wastewater Revenues



Wastewater Expenditures



**City of Dover**  
**Electric Fund Summary**  
**Fiscal Year to Date (October 2023)**

**Revenues**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 92,743,400	\$ 92,743,400	\$ 31,728,165	34%
All Other <sup>1</sup>	2,299,000	2,299,000	1,762,559	77%
	<u>\$ 95,042,400</u>	<u>\$ 95,042,400</u>	<u>\$ 33,490,724</u>	<u>35%</u>

**Expenditures**

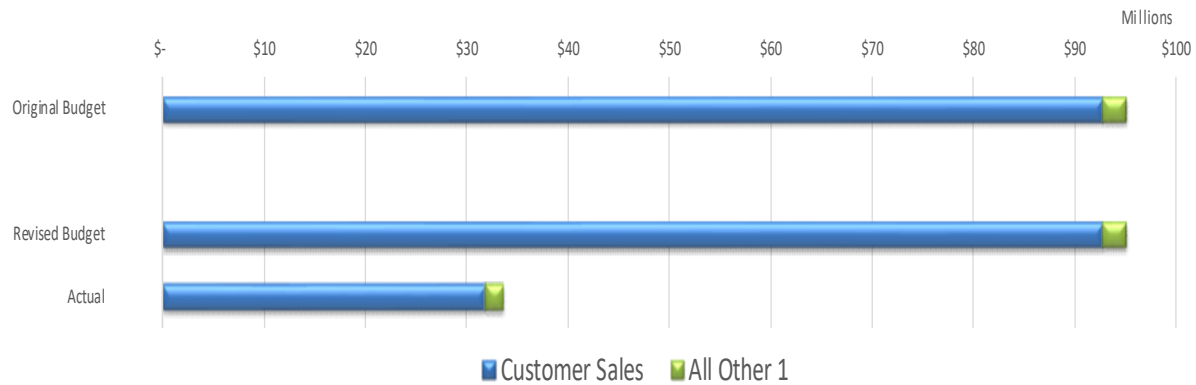
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 82,658,600	\$ 82,856,900	\$ 15,927,423	19%
Electric Operating Div. Exp.	9,208,700	9,208,700	2,784,933	30%
Interfund Services	4,227,500	4,227,500	977,542	23%
Debt Service	1,482,600	1,482,600	467,650	32%
Post Retirement Benefits	997,000	997,000	332,333	33%
General Fund Transfer	8,000,000	8,000,000	2,666,667	33%
All Other <sup>2</sup>	3,004,900	3,004,900	656,949	22%
	<u>\$ 109,579,300</u>	<u>\$ 109,777,600</u>	<u>\$ 23,813,497</u>	<u>22%</u>

<sup>1</sup> Includes Rental Revenue, Miscellaneous Service Revenue, Interest Earnings, Investment Management Fees, New Service Fees, Sale of Assets, Trf from Uncollectible Reserves, General Service Billing, Revenue from Rate Stabilization, Penalties, and Green Energy Charges.

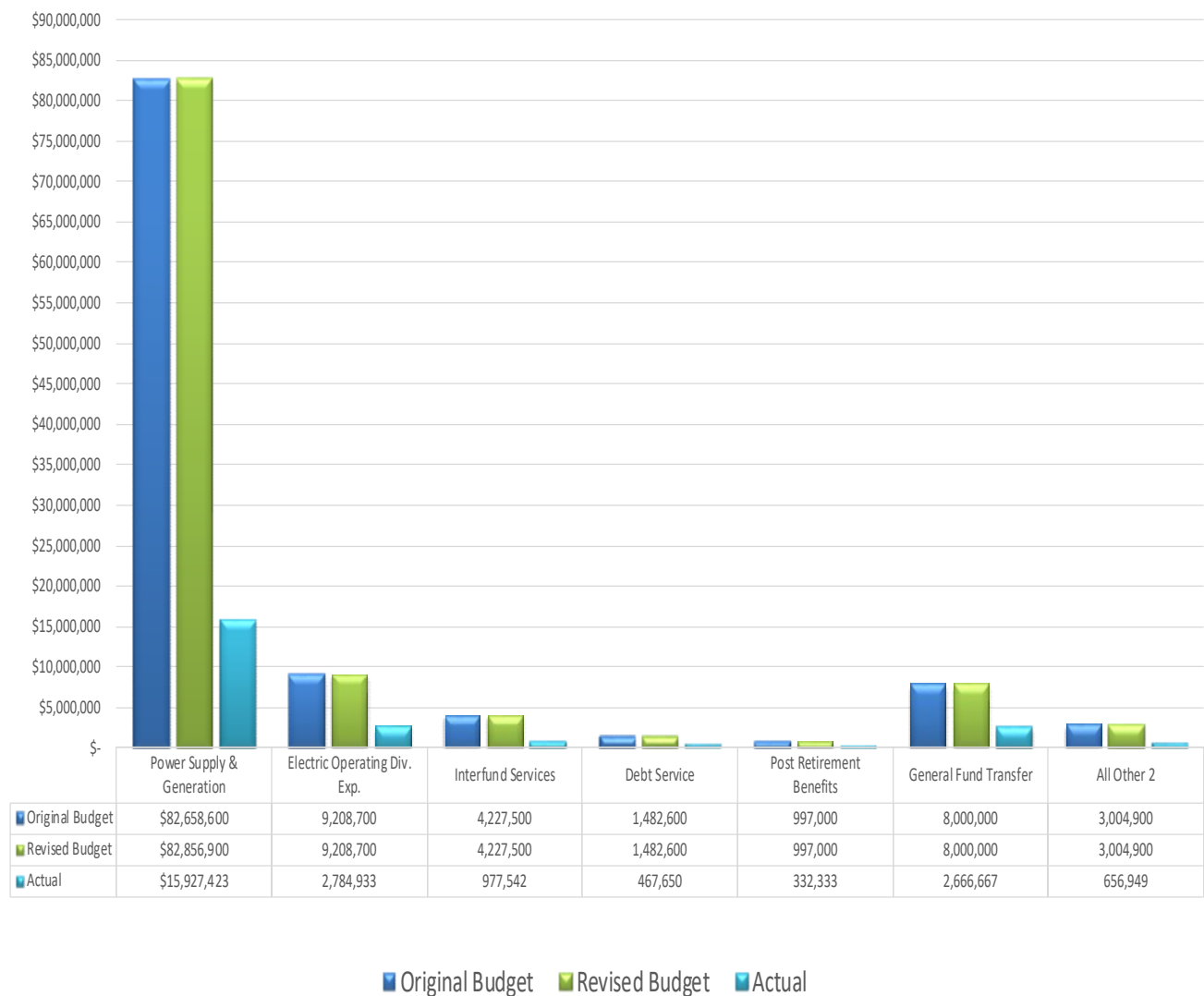
<sup>2</sup> Includes Utility Tax, Interest on Deposits, Bank & CC Fees, Bond Issuance Costs, Transfer to Uncollectible Reserve, and Green Energy.

<u>Megawatt Hours Sold &amp; Purchased</u>	<u>Budget</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	760,876	760,876	269,430
Sales per MWh	\$119.74	\$119.74	\$115.92
Purchased/Generated MWh	773,010	773,010	285,995
All In MWh Supply & Generation	\$106.87	\$107.12	\$55.65

### Electric Fund - Revenues

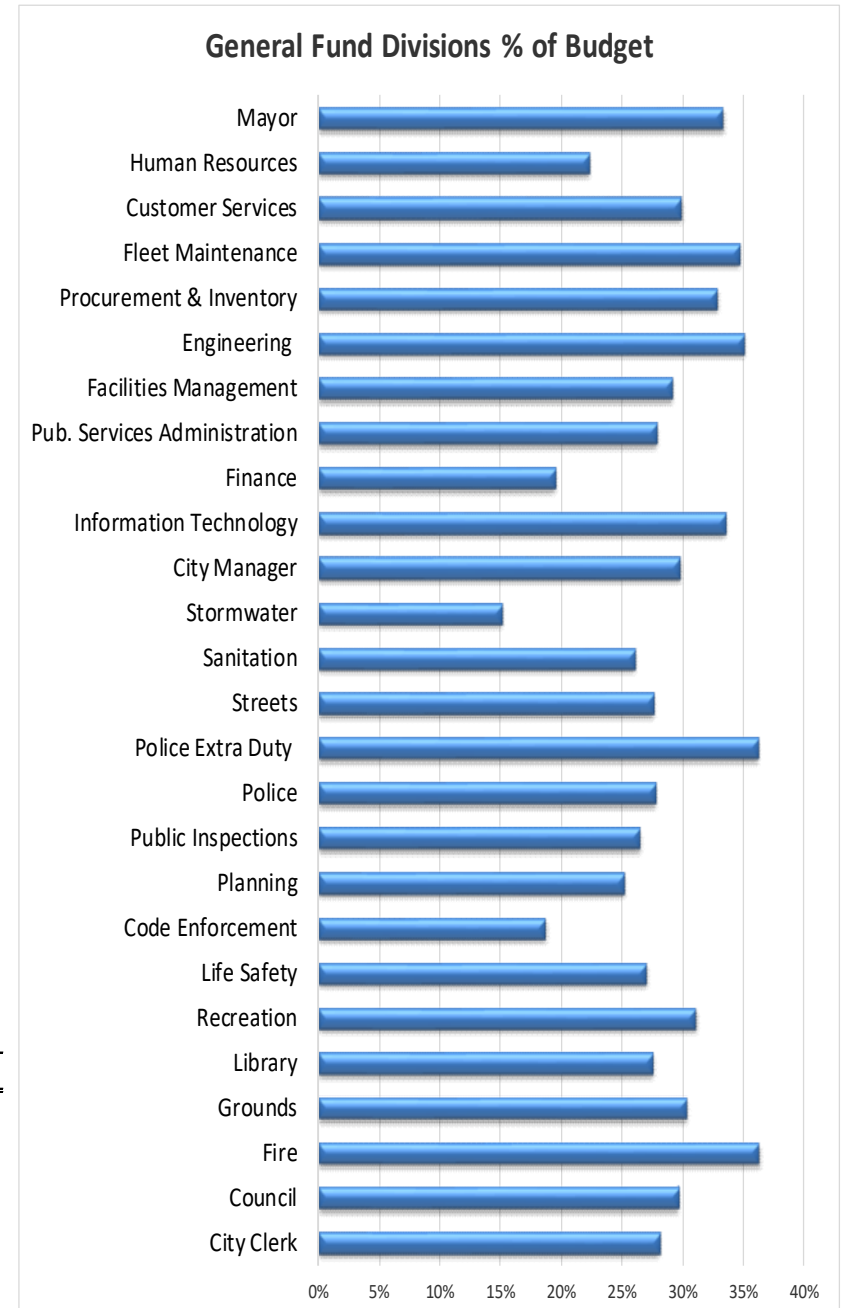


### Electric Fund - Expenditures



**City of Dover**  
**Division Expense Summary (General Fund)**  
**Fiscal Year to Date (October 2023)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 414,200	\$ 414,200	\$ 116,101	28%
Council	260,000	260,000	76,794	30%
Fire	851,600	851,600	308,131	36%
Grounds	1,741,100	1,741,100	527,084	30%
Library	2,040,700	2,040,700	560,861	27%
Recreation	1,549,600	1,549,600	480,215	31%
Life Safety	690,600	690,600	185,610	27%
Code Enforcement	1,173,600	1,173,600	218,588	19%
Planning	826,100	826,100	207,234	25%
Public Inspections	800,800	800,800	211,435	26%
Police	21,550,900	21,550,900	5,963,217	28%
Police Extra Duty	405,000	405,000	146,405	36%
Streets	768,600	782,500	215,621	28%
Sanitation	3,060,100	3,060,100	795,574	26%
Stormwater	906,400	906,400	136,151	15%
City Manager	1,300,100	1,300,100	386,491	30%
Information Technology	874,100	874,100	292,420	33%
Finance	1,032,300	1,032,300	200,158	19%
Pub. Services Administration	646,900	646,900	179,764	28%
Facilities Management	822,100	822,100	238,969	29%
Engineering	279,300	279,300	97,621	35%
Procurement & Inventory	873,600	873,600	286,343	33%
Fleet Maintenance	1,078,600	1,078,600	373,072	35%
Customer Services	1,417,500	1,417,500	423,068	30%
Human Resources	501,300	501,300	111,409	22%
Mayor	245,200	245,200	81,493	33%
	<b>\$ 46,110,300</b>	<b>\$ 46,124,200</b>	<b>\$ 12,819,827</b>	<b>28%</b>



**City of Dover**  
**Utilities Expenditure Summary**  
**Fiscal Year to Date (October 2023)**

**Water Divison**

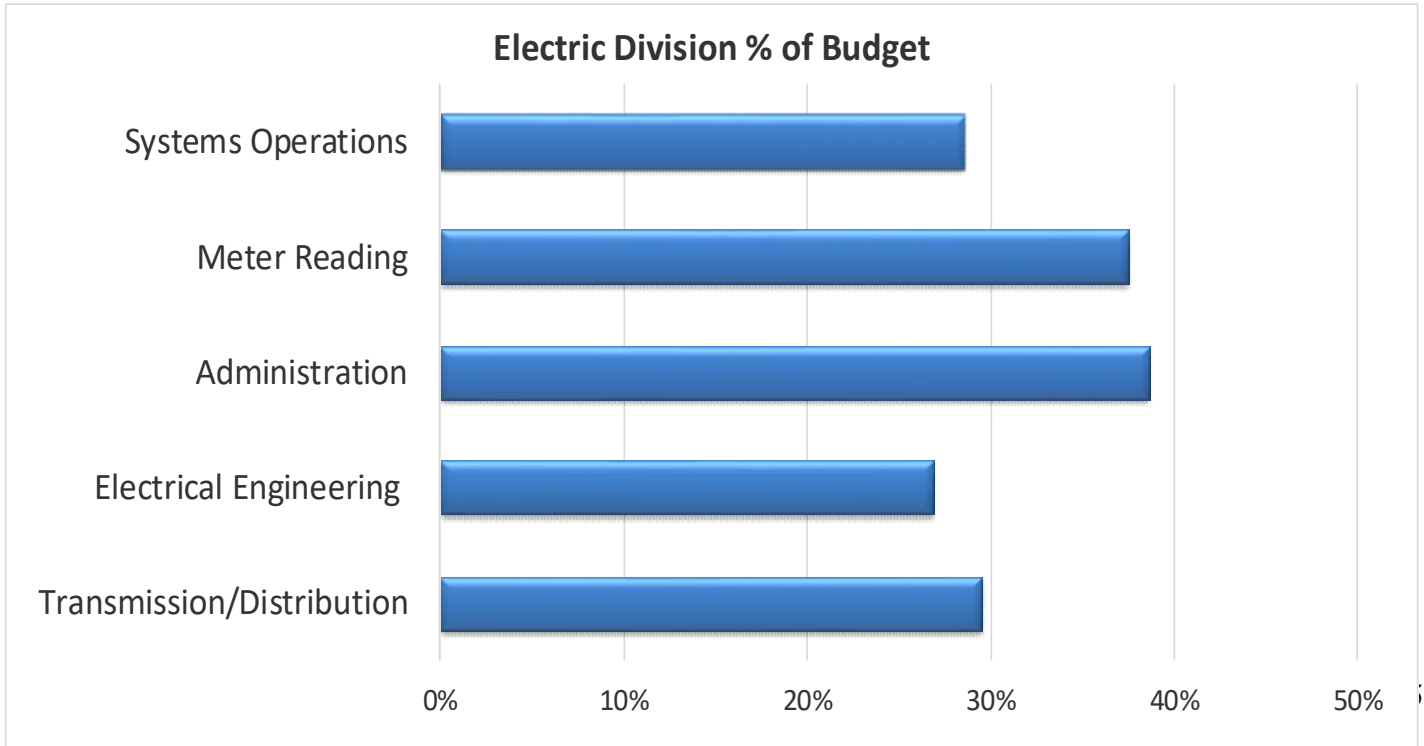
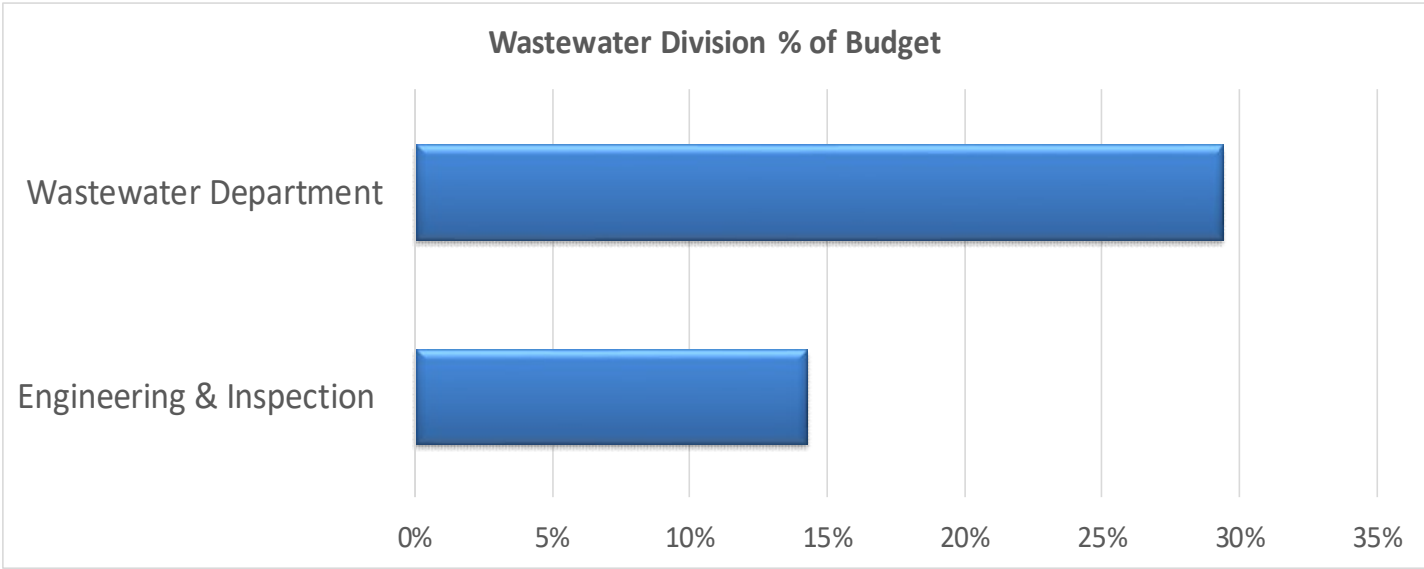
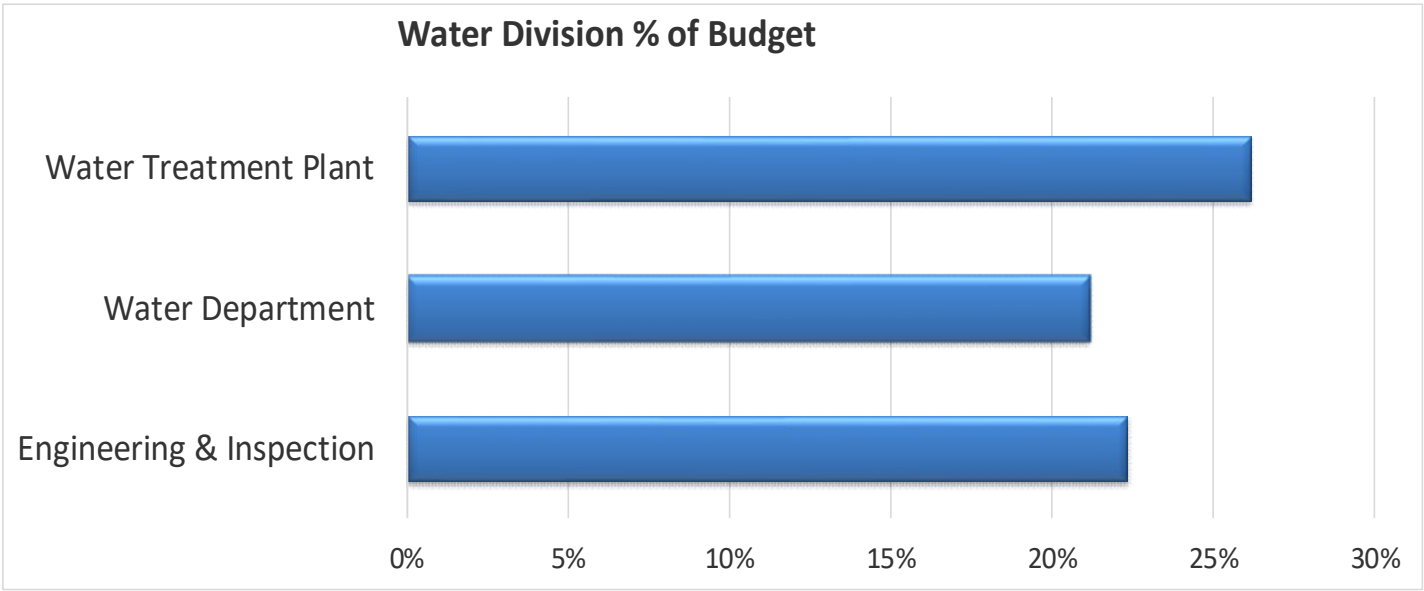
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 386,500	\$ 386,500	\$ 86,205	22%
Water Department	862,100	862,100	182,174	21%
Water Treatment Plant	2,907,500	2,907,500	759,182	26%
	<u>\$ 4,156,100</u>	<u>\$ 4,156,100</u>	<u>\$ 1,027,561</u>	<u>25%</u>

**Wastewater Divison**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 304,100	\$ 304,100	\$ 43,258	14%
Wastewater Department	1,345,100	1,345,100	395,021	29%
	<u>\$ 1,649,200</u>	<u>\$ 1,649,200</u>	<u>\$ 438,280</u>	<u>27%</u>

**Electric Division**

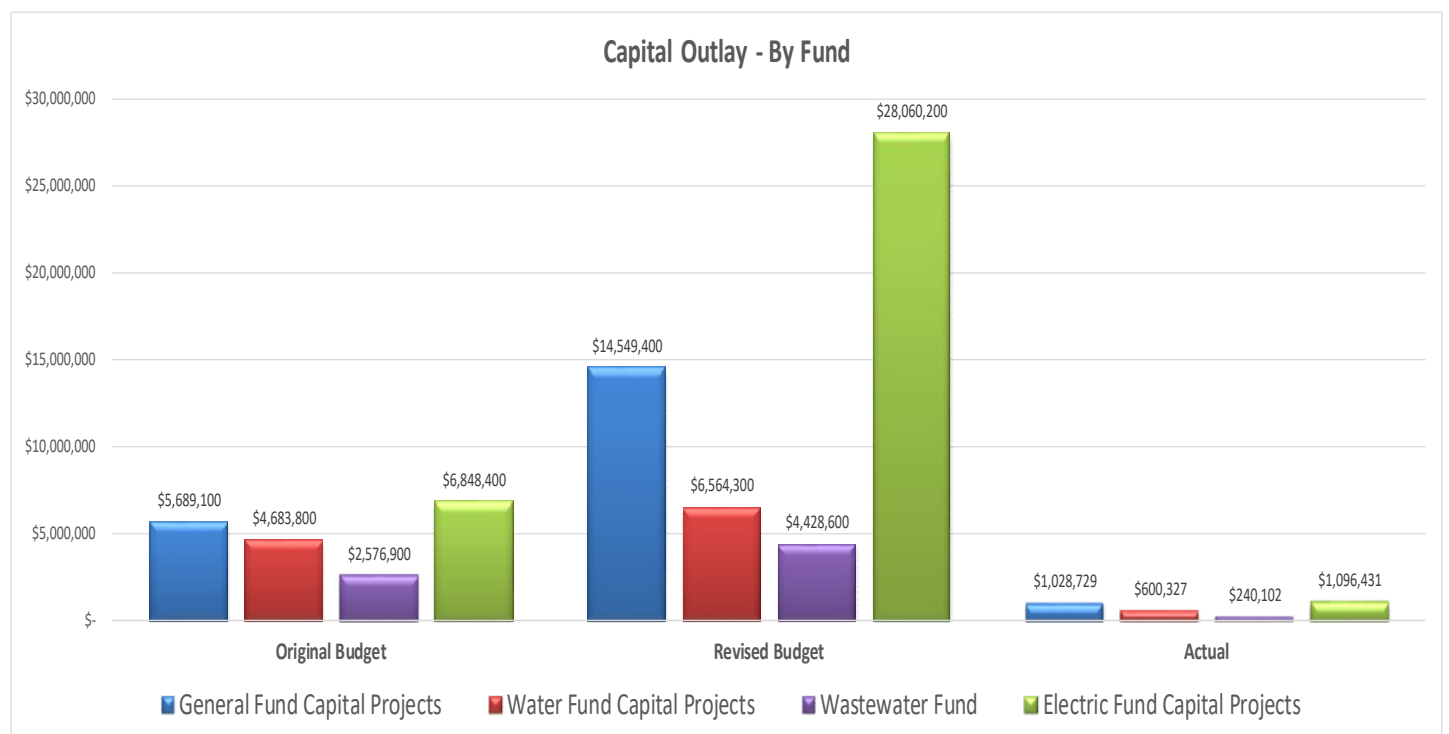
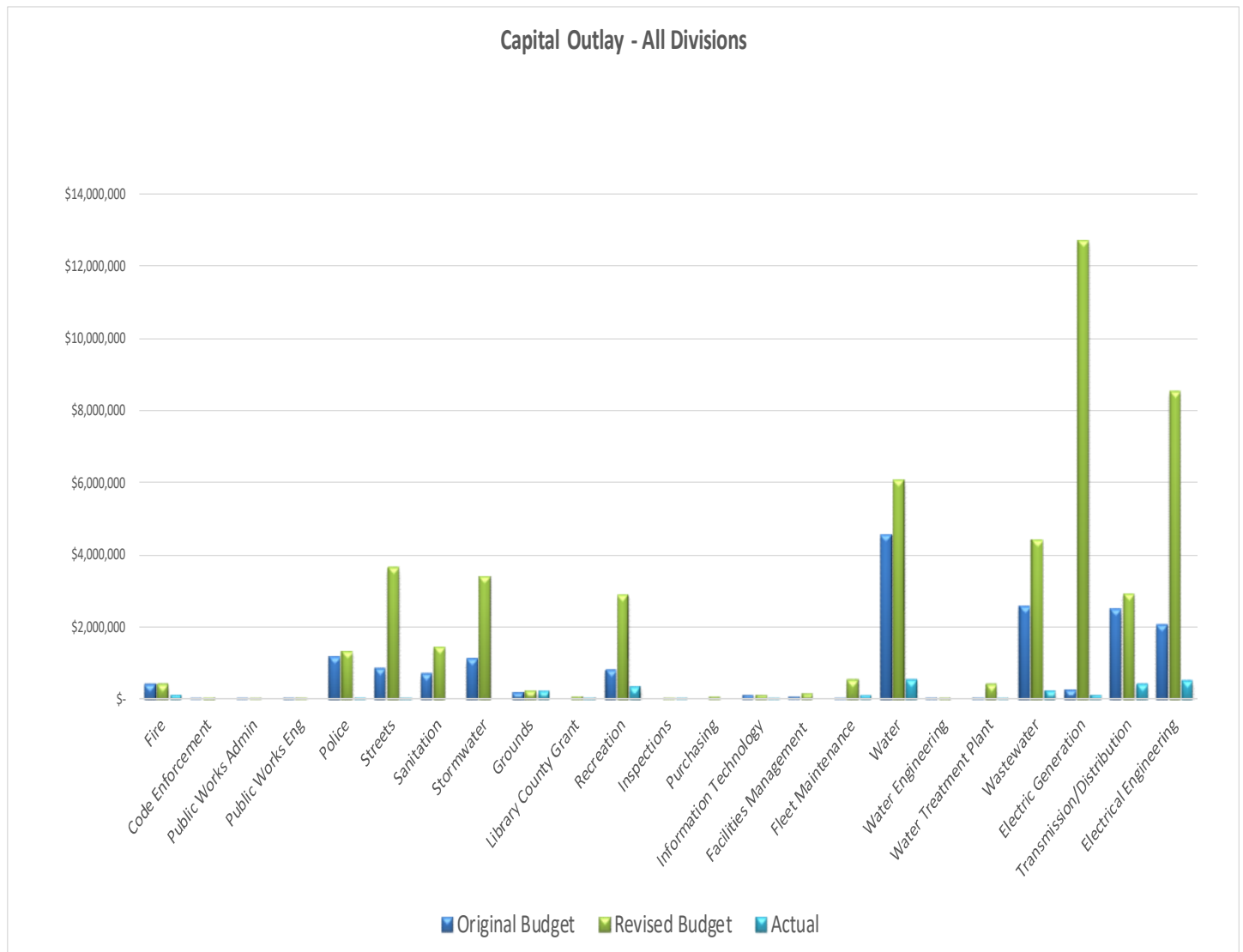
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 4,893,100	\$ 4,893,100	\$ 1,441,964	29%
Electrical Engineering	1,826,600	1,826,600	489,829	27%
Administration	1,020,200	1,020,200	393,418	39%
Meter Reading	460,500	460,500	172,409	37%
Systems Operations	1,008,300	1,008,300	287,314	28%
	<u>\$ 9,208,700</u>	<u>\$ 9,208,700</u>	<u>\$ 2,784,933</u>	<u>30%</u>



**City of Dover**  
**Capital Outlay Summary (All Funds)**  
**Fiscal Year to Date (October 2023)**

<u>General Fund</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 419,600	\$ 419,600	\$ 137,067	33%
Code Enforcement	34,600	63,600	-	0%
Public Works Admin	30,000	30,000	-	0%
Public Works Eng	48,300	48,300	-	0%
Police	1,186,500	1,320,500	61,202	5%
Streets	852,300	3,667,100	49,632	1%
Sanitation	707,800	1,464,400	-	0%
Stormwater	1,135,000	3,388,100	-	0%
Grounds	214,500	249,300	233,533	94%
Library County Grant	-	87,300	57,365	66%
Recreation	835,000	2,900,600	338,300	12%
Inspections	-	30,100	30,068	100%
Purchasing	-	70,000	-	0%
Information Technology	115,500	115,500	8,964	8%
Facilities Management	80,000	159,300	-	0%
Fleet Maintenance	30,000	535,700	112,598	21%
<b>General Fund Capital Projects</b>	<b>\$ 5,689,100</b>	<b>\$ 14,549,400</b>	<b>\$ 1,028,729</b>	<b>7%</b>
<u>Water Fund</u>				
Water	\$ 4,579,300	\$ 6,093,000	\$ 555,283	9%
Water Engineering	48,000	48,000	-	0%
Water Treatment Plant	56,500	423,300	45,044	11%
<b>Water Fund Capital Projects</b>	<b>\$ 4,683,800</b>	<b>\$ 6,564,300</b>	<b>\$ 600,327</b>	<b>9%</b>
<u>Wastewater Fund</u>				
Wastewater	\$ 2,576,900	\$ 4,428,600	\$ 240,102	5%
<b>Wastewater Fund Capital Projects</b>	<b>\$ 2,576,900</b>	<b>\$ 4,428,600</b>	<b>\$ 240,102</b>	<b>5%</b>
<u>Electric Fund</u>				
Electric Generation	\$ 275,000	\$ 12,723,400	\$ 124,385	1%
Transmission/Distribution	2,497,400	2,941,600	441,730	15%
Electrical Engineering	2,076,000	8,539,200	530,316	6%
Electric Administration	2,000,000	2,000,000	-	0%
<b>Electric Fund Capital Projects</b>	<b>\$ 6,848,400</b>	<b>\$ 28,060,200</b>	<b>\$ 1,096,431</b>	<b>4%</b>
<b>TOTAL CAPITAL PROJECTS</b>	<b>\$ 19,798,200</b>	<b>\$ 53,602,500</b>	<b>\$ 2,965,589</b>	<b>6%</b>





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